





## OPPORTUNITY FOR IT/ITES COMPANIES TO RAISE CAPITAL THROUGH LISTING ON PAKISTAN STOCK EXCHANGE GEM BOARD

The Pakistan Software Export Board (PSEB) has taken an initiative to facilitate enlisting of 40 IT/ITeS companies on GEM Board of Pakistan Stock Exchange (PSX) to raise equity capital to meet their funding requirements and grow at multiple levels. The GEM Board of PSX offers a highly efficient financing platform for high-tech, high-growth and high-innovative enterprises to raise inexpensive sources of funding from the local capital market. Under the initiative, PSEB will sponsor 70% of the total costs of enlisting companies on the GEM Board and 30% of the cost will be bear by the companies. Recently, PSEB has signed agreements with Five (05) IT/ITES companies to enlist on GEM Board of PSX to raise capital ranging from Rs.100-800 million.

PSEB members IT/ITeS Companies interested to enlist on GEM Board of PSX to raise capital to fund their growth plans are invited to submit their "Expression of Interest" in a sealed envelope along with requisite documents, as mentioned in the "Terms of Reference" (ToR), not later than **September 23**<sup>rd</sup>, **2022** at **3:00 p.m**. at the address given below. The applicant companies will be evaluated based on the criteria provided in the ToR for selection. The ToR can be downloaded from the Company's website at **https://bit.ly/3CprNUt** 

The companies can contact the undersigned for any query during the business hours from 9:00 am to 5:00 pm, Monday to Friday.

## PROJECT MANAGER - GEM BOARD

Pakistan Software Export Board

2nd Floor, Evacuee Trust Complex, F-5, Agha Khan Road,
Islamabad-44000, Pakistan

Phone: 051-9204074, Email: aabbas@pseb.org.pk